

ASSET MANAGEMENT POLICY

KRV SQUARE , provides high quality services in energy and electromechanical projects, especially in Renewable Energy Sources (RES) projects in Europe, Africa and the Middle East. The company has expertise in ground mounted and building Photovoltaic projects; with this in mind it recognizes the importance of effective asset management to contribute to the achievement of overall organizational objectives, applying the requirements of ISO 55001. The policy aims to optimise the life cycle of assets, maximise their value and ensure compliance with legal and regulatory requirements.

To fulfill this commitment, KRV SQUARE:

- Ensures compliance with all legal requirements applicable to physical assets and asset management
- Ensures that all decisions and activities of Asset Management comply with its other policies, including those related to quality, labour, health, safety and the environment
- Ensure that Asset Management decisions and activities take into account and balance the needs of all stakeholders, both within and outside the organisation
- Ensures alignment and coordination between all organizational functions that affect Asset Management, including Equipment and infrastructure in PV projects (panels, inverters, mounting bases, substations), Electromechanical installations in energy projects, Monitoring & SCADA systems for control and management of energy infrastructure, as well as Machinery, vehicles and tools used for installations and maintenance.
- Ensures that its assets are managed in accordance with effective asset life cycle management, from design and installation to operation, maintenance and decommissioning
- Assesses formal risks and financial results when making decisions on the management of physical assets
- Ensures that decisions to purchase, replace, renovate and dispose of assets are made based on an assessment of expected future demand and on the support of innovation & technology to improve energy efficiency and reliability of facilities



- It enhances staff skills through continuous education and training in asset management, energy efficiency and innovative technologies.
- Ensures that sufficient resources are provided to allow the agreed Asset Management objectives to be achieved
- Continuously improves the asset management and performance process

Asset management is the collective responsibility of all departments of the company, where everyone brings their own knowledge to ensure best practices. The company is committed that the policy is made available to all stakeholders including employees, partners and suppliers and the results of asset management are communicated through internal reports and periodic updates reinforcing a culture of accountability and active participation of staff in improving asset management.